

ANUP SATHEESABABU, CPA

Standard Review Report

Independent Accountant's Review Report

Board of Directors
Human Necessity Foundation Worldwide Inc
50-14 102 Street
Corona, NY 11368

We have reviewed the accompanying financial statements of Human Necessity Foundation Worldwide Inc., which comprise the balance sheets as of December 31, 2019 and 2020, and the related statements of income, changes in stockholders' equity, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Anup Satheesababu, CPA

12/09/2021

ANUP SATHEESABABU, CPA

**Human Necessity Foundation Worldwide
Statements of Financial Position
December 31, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash	152,260	127,302
Other Current Assets	-	-
Total Assets	<u>152,260</u>	<u>127,302</u>
Liabilities	<u>-</u>	<u>-</u>
Net Assets:		
Without Donor Restrictions	<u>152,260</u>	<u>127,302</u>
Total Liabilities & Net Assets	<u><u>152,260</u></u>	<u><u>127,302</u></u>

ANUP SATHEESABABU, CPA

**Human Necessity Foundation Worldwide
Statements of Activities and Changes in Net Assets
December 31, 2020 and 2019**

	2020	2019
	Total	Total
Revenues, public support & other income		
Contributions & Grants	1,055,264	2,129,532
Total revenues, public support & other income	1,055,264	2,129,532
Expenses:		
Program Service Expenses	993,840	2,037,793
Fundraising Expenses	-	101,000
Management & General Expenses	36,466	60,248
Total Expenses	1,030,306	2,199,041
Changes in Net Assets	24,958	(69,509)
Net assets- beginning of year	127,302	196,811
Net assets- end of year	152,260	127,302

ANUP SATHEESABABU, CPA

**Human Necessity Foundation Worldwide
Statement of Cash Flow
December 31, 2020 and 2019**

	2020	2019
Cash flows from Operating Activities:		
Changes in Net Assets	24,958	(69,509)
Net cash provided by operating activities	24,958	(69,509)
Net Change in Cash	24,958	(69,509)
Cash:		
Beginning	127,302	196,811
Ending	152,260	127,302

ANUP SATHEESABABU, CPA

**Human Necessity Foundation Worldwide
Statement of Functional Expense
December 31, 2020 and 2019**

Expense	Program Service Expenses	Management & General Expenses	Fundraising Expenses	2020 Total	2019 Total
Grants & Other to domestic organizations and domestic governments	637,405	-	-	637,405	140,000
Grants & Other to foreign organizations, foreign individuals, and foreign governments	-	-	-	-	1,377,095
Compensation of Officers	22,107	22,107	-	44,213	85,706
Contractors for Ground Service	189,142	-	-	189,142	301,961
Consulting Fees	-	-	-	-	18,779
Professional Fundraising Services	-	-	-	-	101,000
Office Expense	29,599	2,927	-	32,526	26,932
Information Technology	14,196	1,404	-	15,600	15,026
Advertising	30,212	2,988	-	33,200	12,050
Occupancy	30,940	3,060	-	34,000	57,000
Conferences, conventions, and meetings	-	-	-	-	35,343
Expenses related to ground service	28,046	2,774	-	30,820	8,384
Insurance	4,368	432	-	4,800	4,609
Other	7,826	774	-	8,600	15,156
Total	993,840	36,466	-	1,030,306	2,199,041

ANUP SATHEESABABU, CPA

Human Necessity Foundation Worldwide Notes to Financial Statements December 31, 2020 and 2019

Note 1: Organization & Purpose

Human Necessity Foundation Worldwide provides clean water through solar plants, emergency relief, shelter and developmental assistance to those who are disabled and suffering from poverty in the United States and abroad. The organization also ran food distributions to those who are suffering from poverty and helped raised funds for Mosques located in the United States.

Note 2. Nature of Activities and Significant Accounting Policies

A summary of the Organization's significant accounting policies follows:

Basis of accounting presentation: The financial statements of the Organization have been prepared in the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America, with guidance as issued by the Financial Accounting Standards Board (FASB) relating to financial statements of nonprofit organizations. As such, the financial statements are presented on the basis of the net assets of the Organization are reported as follows:

Estimates:

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Revenue and Revenue Recognition:

Revenues from government agencies are recognized when received. Expenses-based grants are recognized as allowable expenses as paid. Payments of government grants that are received before the terms of the grants are satisfied are recorded as deferred income in the statements of financial position to reflect the conditional nature of the revenue recorded.

Cash:

The Organization considers all highly liquid investments with original maturities of three months or less to be cash equivalents. The Organization maintains its cash in bank deposits, which, at times, may exceed federally insured limits.

Note 3. Subsequent Events

Subsequent events have been evaluated through December 9, 2021, the date the financial statements were available to be issued.